GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:248
ANSWERED ON:24.11.2005
INVESTMENT IN HEAVY INDUSTRIES BY PRIVATE SECTOR
Chinta Mohan Dr. ;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has identified such heavy industries wherein the private sector investment is likely to be allowed in the near future;

(b) if so, the details thereof; and

(c) the funds likely to be invested by the private sector therein?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) to (c): As far as the public sector enterprises under the Department of Heavy Industry are concerned, the National Common Minimum Programme (NCMP) envisages that while every effort will be made to modernize/restructure sick public sector companies and revive sick industry, chronically loss making companies will either be sold off, or closed, after all workers have got their legitimate dues and compensation. Accordingly, a Board for Reconstruction of Public Sector Enterprises (BRPSE) has been constituted to examine on the revivability and future of the PSEs which also include proposals for joint venture formation/private sector participation on a case to case basis.